



ROSS TOWNSHIP RESOLUTION NUMBER 2017-020

ENTERING INTO A TAX INCENTIVE AGREEMENT WITH THE ROSS LOCAL AND BUTLER TECH JOINT VOCATIONAL SCHOOL DISTRICTS FOR IMPROVEMENTS TO PARCELS OF REAL PROPERTY LOCATED IN ROSS TOWNSHIP, OHIO TO BE A PUBLIC PURPOSE UNDER SECTION 5709.73 (B) OF THE OHIO REVISED CODE, EXEMPTING SUCH IMPROVEMENTS FROM REAL PROPERTY TAXATION, DECLARING CERTAIN PUBLIC IMPROVEMENTS TO BE NECESSARY FOR THE FURTHER DEVELOPMENT OF THOSE PARCELS AND ESTABLISHING A TAX INCREMENT EQUIVALENT FUND

WHEREAS, Sections 5709.73, 5709.74 and 5709.75 of the Ohio Revised Code (collectively, the "TIF Statutes") authorize townships to participate in a financing technique commonly known as tax increment financing ("TIF"); and

WHEREAS, this Board exercised its authority granted pursuant to such TIF Statutes in connection with certain improvements in the Township in order to meet the public health, safety, welfare and convenience needs of the area, including new development and traffic capacity; and

WHEREAS, notice was given to the Ross Local School and the Butler Tech Joint Vocational School Districts on May 18, 2016 of the consideration of the resolution providing for tax increment property tax exemption, as required by Section 5709.73 and 5709.83 of the Ohio Revised Code; and

WHEREAS the Board has, pursuant to Resolution No. 2016-029 of the Board of Trustees of the Township adopted on June 2, 2016, granted the TIF Exemption; and

WHEREAS, Ohio Revised Code Sections 5709.73 and 5709.82 permit the Board of Trustees of the Township and the Board of Education of the School Districts to enter into an Agreement in order to compensate the School District for property taxes lost as a result of the Tax Incentives; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Ross Township, Butler County, State of Ohio, all members elected thereto concurring:

SECTION 1

This Board and Ross Local School and the Butler Tech Joint Vocational School Districts

have agreed to enter into a Tax Incentive Agreement providing for compensation to the School Districts for the property exempted under Ohio Revised Code Section 5709.79 (C) and that the Township Administrator execute said agreements on behalf of Ross Township Board of Trustees.

SECTION 2

During any year or any portion thereof, in which the Ross Local School and the Butler Tech Joint Vocational School Districts would have received property tax payments derived from the Exempted Property, but for the Township's authorization of the TIF Exemption, the Township agrees to pay, solely from the Service Payments in Lieu of Taxes from the Owners of the Exempted Property, to the School District an amount equal to one hundred percent (100%) of the amount the School District would have received in property tax revenue from the exempted portion of the Exempted Property if the TIF Exemption had not been granted (the "TIF Compensation").

SECTION 3

Pursuant to Ohio Revised Code Section 5709.75, service payments deposited into the Tax Increment Equivalent Fund shall be used to make payments to Ross Local School and the Butler Tech Joint Vocational School Districts pursuant to the Tax Incentive Agreement.

SECTION 4

That the proper township officials are hereby authorized to do all things necessary and proper to carry out Sections 1 through 3 above, including but not limited to filing any required documents with the Butler County Auditor and/or State Tax Commissioner.

SECTION 5

That this Resolution shall be effective at the earliest date allowed by law.

SECTION 6

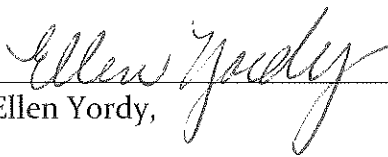
It is hereby determined that all formal actions of the Board of Trustees relating to the adoption of this Resolution were taken in an open meeting of the Board of Township Trustees and that all deliberations of such Board of Trustees were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCTION AND VOTE RECORD:

Trustee Yordy introduced the foregoing Resolution and moved its adoption, Trustee Willsey seconded the Motion. The roll being called upon the question of adoption of the Resolution by the Township Fiscal Officer, the vote resulted as follows:

Trustees: Willsey AYE Wurzelbacher Absent Yordy AYE

Adopted at the meeting of the Ross Township Board of Trustees this 18th day of May, 2017.

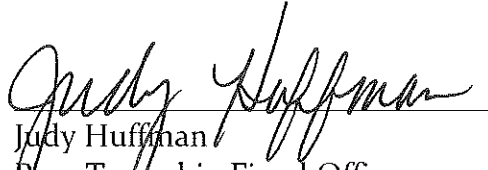

Ellen Yordy, President


Thomas Willsey, Vice President

Raymond Wurzelbacher, Trustee

AUTHENTICATION

This is to certify that this resolution was duly adopted by the Board of Trustees, and filed with the Ross Township Fiscal Officer, this 18th day of May, 2017.


Judy Huffman
Ross Township Fiscal Officer

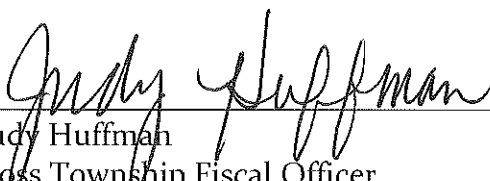
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**CERTIFICATE AS TO COPY,
ORIGINAL ON FILE**

STATE OF OHIO, COUNTY OF BUTLER, SS:

I, Judy Huffman, Fiscal Officer of the Board of Township Trustees of Ross Township, in said county, and in whose custody the Files and Records of said Board are required by the Laws of the State of Ohio to be kept, do hereby certify that the foregoing is taken and copied from the original Resolution now on file with said Board, that the foregoing has been compared by me with said original and copied from the original document, and that the same is a true and correct copy thereof.

Certified this 18th day of May, 2017.



Judy Huffman
Ross Township Fiscal Officer

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